



26 Government Rd. W. Box 458 w Kirkland Lake, ON w P2N 3J1

phone (705) 567-4901 w fax (705) 567-9120

www.desprespacey.ca

To our Customers

Our Brokers Compensation

Thank you for your business. As your independent Insurance Broker, we purchase insurance products and services on your behalf that are available, affordable, and understandable.

Our role is to provide you with the best insurance value that combines coverage, service and price. We also provide personalized, quality service that includes professional insurance advice, on-going policy maintenance and claims support. When any issue arises regarding your insurance coverage, we are your advocate, using our professional experience to best represent your individual interest.

Brokerage compensation is part of your insurance premium. For your benefit, we have listed below the Automobile and Property Insurers that we represent and have also stated the compensation they provide as a percentage of your overall premium.

Automobile Insurers:

Echelon, Facility**(RSA), Farmers Mutual*, Gore Mutual*, Intact*, Jevco, Lanark Mutual*, Optimum*, Peel & Maryborough Mutual*, RSA*, Wawanesa Mutual*, Western Assurance*.

* Commissions range from 5.0% to 14.0% for the above markets.

**Commission is capped at \$250.

Property Insurers:

Farmers Mutual*, Gore Mutual*, Intact*, Lanark Mutual*, Optimum*, Peel & Maryborough Mutual*, RSA*, Wawanesa Mutual*, Western Assurance*.

Commissions range from 10% to 20%

The above commission percentages are paid annually for both new business and renewals. Should there be an increase in the commission schedule we receive from your insurer, or any other material change that affects compensation arrangements, we will notify you.

In order for us to maintain strong relationships with quality insurers, we work with each to provide the type of business they desire. The Insurers with an asterisk noted above recognize our efforts through a Contingent (Profit) Commission contract. Payment of this Contingent (Profit) Commission may depend on a combination of growth, profitability (loss ratio), volume, retention and increased services that we provide on behalf of the Insurer. Contingent (Profit) Commission is not guaranteed. For detailed information on Contingent Commission, please go to the individual company's website. Also from time to time, insurance companies will offer incentives for new business in the form of gift certificates \$5-\$10.00 or increased commissions.

Your Insurer will be providing you with a Consumer Code of Rights and Responsibilities, which will be forwarded with any new policy. If you have any questions regarding this, or any other aspect of your insurance, please contact us.

Despres-Pacey Insurance Brokers Limited